



Dividend Distribution Policy

The dividend distribution, in line with the proposal of the Board of Directors, shall be decided by the General Assembly considering the Turkish Commercial Code, Capital Markets Law and other regulations applicable to the Company.

The Board of Directors - aiming to expand the business lines of the company and make shareholders gain a high dividend income- proposes to distribute at least 30% of the distributable profit in cash and/or as stock dividend while taking into below considerations;

- a) Preserving the delicate balance between the expectations of shareholders and IS Investment's need to grow,
- b) Any adverse economic conditions in the world and in the country; the Company's financial structure and the capital adequacy ratios presence at projected levels; and the profitability of the Company.

The Company may pay advance dividend in cash with respect to the capital markets regulations. In order to distribute advance dividend, it is required that the Board of Directors has to be authorised by the General Assembly within the related accounting period.

In case of the cash dividend distribution decision taken by the General Assembly, the cash dividend would be paid until the end of the second month following the General Assembly, at latest. The stock dividend would be distributed following the legal permissions.

The Board of Directors and the employees cannot be paid until the dividend payments to shareholders have been made.

If there is no dividend distribution, the reason not to distribute and how the undistributed profit be used are disclosed to the public.

There are no privileged shares in terms of dividend rights.