

Iş Investment and Raiffeisen Investment, have successfully co-advised Akxa Enerji Üretim A.Ş. (“Akxa Energy”) on the sale of its wind power plant portfolio (Hatay Sebenoba WPP, Manisa Karakurt WPP, Balıkesir Şamlı WPP, Ayvacık WPP, Kapıdağ WPP and Belen/Atik WPP) with a 232 MW installed capacity, for a total of \$259 million to Güriş Group (“Güriş”). The signing of the agreements was completed on 30th November 2016 and closing is expected following the necessary regulatory approvals and procedures.



Founded in 1997, Akxa Energy, with its 17 plants and installed capacity of 2,279 MW (as of November 2016) is one of Turkey’s largest, independent power producers. Akxa Energy, a subsidiary of Kazancı Group, plays an integral part in the Group with its natural gas, wind, hydro and coal power plants. With one of the largest local and renewable energy generation capacities, Akxa Energy is Turkey’s largest publicly listed independent power producer. Additionally, Akxa Energy is investing in Ghana, Madagascar and Mali to build power plants and is in negotiations for further contracts in that region.



Founded in 1958 as a leading contracting firm in Turkey, Güriş pursued its investments in construction, industry, tourism, mining and energy. Over the last years, Güriş has made significant investments in the renewable power plants and strengthened its position and its portfolio thanks to this latest acquisition.

## **İŞ INVESTMENT**

With its 11 branches, 4 representative offices and one subsidiary abroad, Iş Investment has a strong and widespread distribution network and as a leader in the secondary market transactions, it has also carried its strength and leadership to public offerings, mergers and acquisitions, private sector & project finance advisory and private equity advisory activities. Since 2000, Iş Investment has closed 135 transactions worth over \$11 billion and continues to enjoy its leading role in the sector.

Iş Yatırım’s prior transactions in 2016 were sell-side advisory to Yaşar Holding in the sale of 75% of its shares in DYO Matbaa Mürekkepleri to Toyo Ink SC Holdings Co. Ltd, sell side advisory to the Karadeniz family on the sale of their remaining minority shares in Hakan Plastik to Georg Fisher, buy-side advisory to Demirören Holding on its acquisition of Total Oil Turkey, sell-side advisory to Peyman shareholders on their full stake sale to Bridgepoint, Türkerler Geothermal’s sale of 50% shares to Akınal Tekstil and Trakya Cam’s acquisition of SVPN assets.

Akxa Energy’s portfolio sale is Iş Investment’s 7th M&A advisory transaction in 2016.