

Iş Investment, has successfully advised Türkiye Şişe ve Cam Fabrikaları A.Ş. (“Şişecam”) and its subsidiary Trakya Cam Sanayii A.Ş. (“Trakya Cam”) on the acquisition of the assets, inclusive of the financial debt, of Italian float glass manufacturer Sangalli Vetro Porto Nogaro (“SVPN”) for €84,7 mn. The transaction has closed as of 31 October 2016.



Trakya Cam Sanayii A.Ş.

Founded in 1978 and operating under the Şişecam Group, Trakya Cam is the leading float-glass producer in Turkey and in the near geography. Trakya Cam produces basic glass, automotive and other vehicle glass, energy glass and glass for home appliances. The Company serves the construction, automotive, energy, home appliances, furniture and agriculture sectors. With the production capacity it has reached through its 11 float glass lines and 50% owned float line in India, Trakya Cam is the largest in Europe and the 5th largest in the world in float glass production.



Established in 1896 as a glass bottle trading company, SVPN is one of the two largest independent European float glass manufacturer (prior to the sale) and the main transformer, in Italy, of float glass and laminated glass. The Company’s manufacturing plant which started production in Porto Nogaro, the north of Italy, in 2011, has a production capacity of 220.000 tons and 5 million m² line of laminated glass.

İŞ INVESTMENT

With its 11 branches, 4 representative offices and one subsidiary abroad, İş Investment has a strong and widespread distribution network and as a leader in the secondary market transactions, it has also carried its strength and leadership to public offerings, mergers and acquisitions, private sector & project finance advisory and private equity advisory activities. Since 2000, İş Investment has closed 135 transactions worth over \$11 billion and continues to enjoy its leading role in the sector.

İş Yatırım’s prior transactions in 2016 were sell-side advisory to Yaşar Holding in the sale of 75% of its shares in DYO Matbaa Mürekkepleri to Toyo Ink SC Holdings Co. Ltd, sell side advisory to the Karadeniz family on the sale of their remaining minority shares in Hakan Plastik to Georg Fisher, buy-side advisory to Demirören Holding on its acquisition of Total Oil Turkey, sell-side advisory to Peyman shareholders on their full stake sale to Bridgepoint and Türkerler Geothermal’s sale of 50% shares to Akınal Tekstil.

Trakya Cam’s acquisition is İş Investment’s 6th successfully closed M&A transaction in 2016.