

Iş Investment, has successfully advised Türkerler İnşaat Turizm Madencilik Enerji Üretim Ticaret ve Sanayi A.Ş. (“Türkerler Construction”) on the 50% sale of its subsidiary, Türkerler Jeotermal Enerji Arama ve Üretim A.Ş. (“Türkerler Geothermal”) to Akınal Tekstil A.Ş. The transaction has closed as of 1st June, 2016.

TÜRKERLER

With roots dating back to store operations, Türker Family founded Türkerler Group in 1993 and focused on construction, energy, natural gaz, infrastructure and cement sectors. Currently, they have investments in natural gas, infrastrucutre/superstructure and industrial projects and well as electricty generation and distribution activities.

In the real estate sector, they have construction projects in the prime areas of Istanbul, Ankara and İzmir. In the healthcare, they have participated in hospital PPP constructure projects worth up to €2.2 bn in Ankara, İzmir and Kocaeli for a total capacity of 6,840 beds .

Apart from the hydro, wind, geothermal and natural gas based power plants they are also present in electricty distribution (Van Gölü Elektrik Dağıtım A.Ş.), electric retail sale (Van Gölü Elektrik Perakende Satış A.Ş.), natural gas distribution (İzmir Doğalgaz Dağıtım A.Ş.) and natural gas trade (Angoragaz Doğalgaz Toptan Satış İthalat İhracat A.Ş.) activities.

Türkerler Geothermal, where the 50% stake sale is carried out, consists of 2 geothermal electric power plants over a total area of 80,4 km² and 2 geothermal power plant licenses. Alaşehir-I JES, which has been operational since Septmeber 2014, has an installed capacity of 24 MW and Alaşehir-II JES, with a planned capacity of 24 MW, is still in construction.



Founded by the Akınal family in 1978, Akınal Ayakkabıcılık Sanayi Ticaret A.Ş. has mainly focused on exports and reached out to 42 countries, making it one of the largest conglomerates of Turkey in its core areas. The Company, through raw material investments has entered the textile industry in 2004 and has manufactured PP BCF string until 2014 and exported them to Europe, Asia, Middle East and North America. With the investments starting in 2015, it plans to add PET BCF strings to its product portfolio. Investments to add several new products are also underway.

The 50% acquisition of Türkerler Geothermal is the first electricty generation investment of Akınal Tekstil.

İŞ INVESTMENT

With its 11 branches, 4 representative offices and one subsidiary abroad, Iş Investment has a strong and widespread distribution network and as a leader in the secondary market transactions, it has also carried its strength and leadership to public offerings, mergers and acquisitions, private sector & project finance advisory and private equity advisory activities. Since 2000, Iş Investment has closed 131 transactions worth close to \$11 billion and continues to enjoy its leading role in the sector.

İş Yatırım’s prior transactions in 2016 were sell-side advisory to Yaşar Holding in the sale of 75% of its shares in DYO Matbaa Mürekkepleri to Toyo Ink SC Holdings Co. Ltd, sell side advisory to the Karadeniz family on the sale of their remaining minority shares in Hakan Plastik to Georg Fisher, buy-side advisory to Demirören Holding on its acquisition of Total Oil Turkey and sell-side advisory to the shareholders of Peyman in their full stake sale to Bridgepoint.

Türkerler Geothermal is Iş Investment’s 5th successfully closed M&A transaction in 2016.