

Trakya Cam Sanayii A.Ş., with Iş Investment acting as its buy-side advisor, completed the final procedures on the 50% joint venture in HNG Float Glass Ltd., one of India's most important float glass manufacturers, along with Hindusthan National Glass and Industries Limited through a capital increase and acquisition of the promoters and IFC's shares, as of June 11th, 2013 and the transaction has been closed.



Founded in 1978 and operating under the Şişecam Group, Trakya Cam is the leading float-glass producer in Turkey and in the near geography. Trakya Cam produces basic glass, automotive and other vehicle glass, energy glass and glass for home appliances. The Company serves the construction, automotive, energy, home appliances, furniture and agriculture sectors. With the production capacity it has reached through its 7 float glass lines, Trakya Cam is the 4th largest in Europe and the 6th largest in the world in float glass production.



Founded in 2006 to produce float-glass HNG Float Glass Ltd ("HNG"), is a subsidiary of India's largest container glass packaging company, Hindusthan National Glass & Ind. Ltd ("HNGIL"). HNG has a 600 ton/day production capacity facility, equipped with the latest technology in Halol, Gujarat. HNG is also planning a 900 ton/day production capacity facility to be constructed next to the existing one. With close to 13% market share, HNG is among the top 5 players in India.



With its 10 branches, 2 representative offices and 2 subsidiaries abroad, İş Investment has a strong and widespread distribution network and as a leader in the secondary market transactions, it has also carried its strength and leadership to public offerings, mergers and acquisitions, private sector & project finance advisory and private equity advisory activities. Since 2000, İş Investment has closed 100 transactions and continues to enjoy its leading role in the sector. Prior to this transaction, in 2013, İş Investment provided advisory services to Doğuş Çay on its acquisition of Kraft Gıda, to Trakya Cam on its acquisition of Richard Fritz GmbH Holding, to Dharma İlaç on its acquisition by Expanscience and to Hakan Plastik on its SPA signing for the sale of its majority shares to Georg Fischer.