

# INVESTMENT SERVICES AND ACTIVITIES GENERAL RISK NOTIFICATION FORM

## I. IMPORTANT NOTICE

As a result of the transactions engaged in the capital markets, you may not only gain profit but you have also the risk of loss. Therefore, before deciding to trade, you should understand the risks that you may be exposed in the market, and consider your financial conditions and limits.

For this purpose, you should read and understand “Investment Services and Activities General Risk Notification Form” laid down in the following, as stipulated in Article 25 of the Communiqué No. III-39.1 on Principles Governing the Establishment and Activities of Investment Firms.

## II. WARNING

Before starting to trade, please make sure whether the investment firm with whom you intend to work is authorized to carry out the relevant capital markets activities. You may learn authorized investment firms from the websites of [www.spk.gov.tr](http://www.spk.gov.tr) or [www.tspb.org.tr](http://www.tspb.org.tr) or via other communication means.

## III. RISK NOTIFICATION

It is important that you read and understand the following remarks, in addition to those set out in the Capital Market Activities Framework Agreements which you will be executing with your investment firm.

**1.** The account to be opened at the investment firm and any transactions executed in such account are subject to all legislation issued by the Capital Markets Board, exchanges, central securities depositories, central registry agencies, clearance and custody houses, and all similar administrative reg-

ulation provisions. Applicable legislation, regulation, and practices may be amended from time to time; therefore, it is important that you follow the changes that may occur in the legislation, regulation and practices.

**2.** Capital markets transactions are subject to risks at various levels. As a result of price fluctuations in the market, you may lose all the money you deposited in the investment firm and your loss may even exceed the deposited amount depending on the transaction you executed.

**3.** In transactions having leverage effect, as in margin trading or short selling, it should be noted that transactions with low margin levels might operate both for and against your interest, and thus the leverage effect may yield high returns but may also carry the risk of loss.

**4.** In transactions that you perform within the scope of Central Counterparty practice, Central Counterparty may not complete the clearance, or fails to complete the clearance, or avoids the fulfilment of its obligations. You should be aware that, in such cases, it may be the case that clearance is not completed, and that the investment institution you work with neither undertakes the completion of clearance nor is liable for the clearance.

**5.** It should be noted that any information or recommendations provided by the investment firm for transactions to be conducted in markets, may be insufficient and may require verification.

**6.** It should be taken into consideration that any technical and basic analysis carried out by authorized personnel of the investment firm with regard to trading in capital market instruments, may vary from person to per-

son, and that any forecasts made during such analyses may not come true.

**7.** It must be known that, in addition to the abovementioned risks, the transactions in foreign currencies also include currency risk, and may result value loss in the currency of Turkish Liras due to fluctuations in foreign exchange rates, the states may restrict the movement of foreign capitals and currency and may further impose any additional and/or new taxes, and that the trading transactions may not be executed on time.

**8.** Before you begin to trade, you should obtain details of all commissions and other charges for which you will be liable. If any charges are not expressed in money terms, you should obtain a clear written explanation, including appropriate examples, to understand what such charges are likely to mean in specific money terms.

This Investment Service and Activities General Risk Notification Form seeks to provide you with a general outline of some of the existing risks and may not include all the risks associated with the trading of capital market instruments and the practice thereof. Therefore, you should conduct a careful inquiry before directing your funds in capital markets.

I agree and represent that I have read and understood all matters above and signed this “Investment Service and Activities General Risk Notification Form” with my free will, save for my right to claim and sue for my loss that may arise as a result of investment firm’s fault or negligence in relation to the execution of the terms contained herein, and that I have signed the Capital Market Activities Framework Agreements thereafter and received a copy of the Form.

#### INVESTOR

Please write “I have read, acknowledged, and received” with your handwriting, and sign in the box below.




**Name, Surname / Title:**

**Date:**

#### INVESTOR

Please write “I have read, acknowledged, and received” with your handwriting, and sign in the box below.



**Name, Surname / Title:**

**Date:**